

## FAMILY GUARANTEE FACT SHEET

The example below demonstrates the difference between a traditional loan and a family guarantee loan.

### TRADITIONAL LOAN

<b>Purchase Price</b>	\$700,000
<b>Loan</b>	\$665,000
<b>Stamp Duty</b>	\$27,000
<b>LMI</b>	\$20,000
<b>Other Costs</b>	\$3,000
<b>You need</b>	\$85,000

Loan secured against purchase property

\$665,000 / \$700,000 (95%)

### FAMILY GUARANTEE LOAN

<b>Purchase Price</b>	\$700,000
<b>Loan</b>	\$730,000
<b>Stamp Duty</b>	\$27,000
<b>LMI</b>	-
<b>Other Costs</b>	\$3,000
<b>You need</b>	-

Loan 1 secured against purchase property

\$560,000 / \$700,000 (80%)

Loan 2 secured against a limited guarantee over parents property

\$170,000 / \$1,500,000 (11.3%)

To learn more about a Family Guarantee loan, please contact us

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Information prepared in this comparison are examples and for demonstration purposes only, they do not take individual lenders policies and calculations into consideration. Information should be used as a guide only when making your decision.